



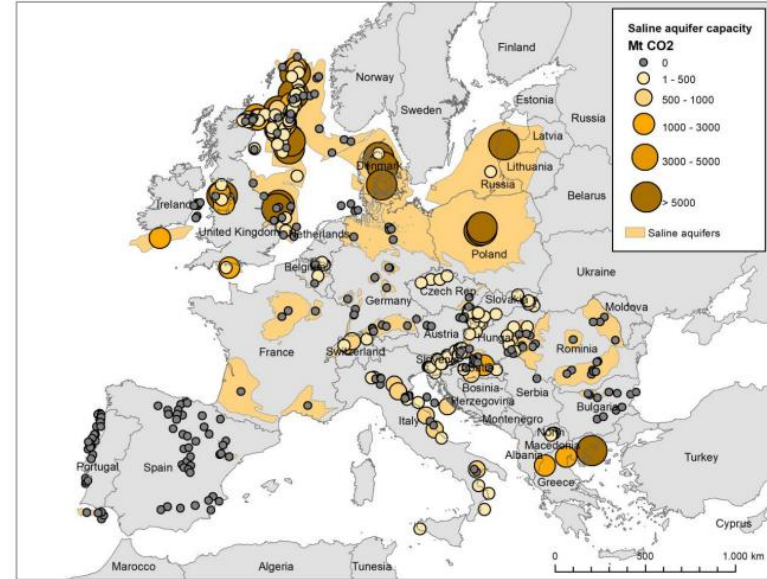
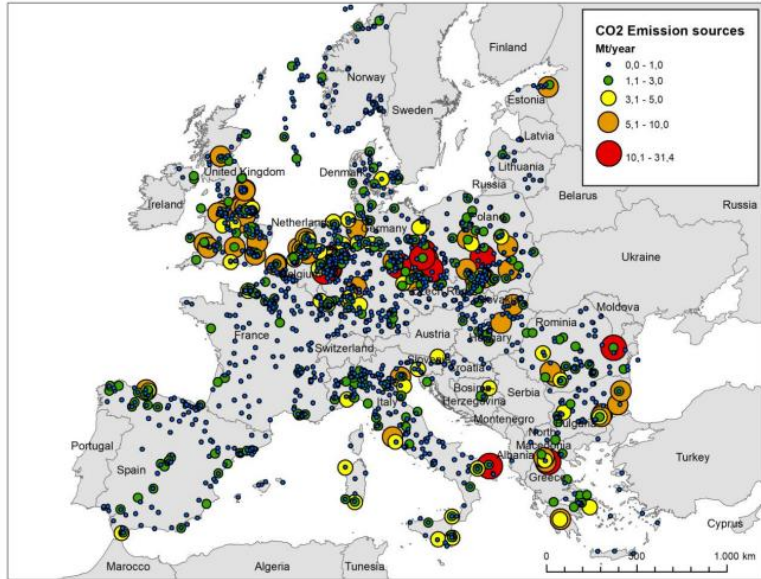
Making CCS investible

De-risking as a driver for financing

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January 16th, 2025

Cross-border CO₂ transmission is vital for reducing emissions from hard to abate sectors...



Source: "EU geological CO₂ Storage Summary", GEUS, 2021

...but CCS-projects are facing financing challenges

- Capture technology is still maturing
- No storage means revenue loss or loss of tax savings
- Significant counter party risks – CO₂ shortage, CO₂-loss, non-performance, etc.
- High CapEx investments needed in all parts of the value chain
- Emitters seek supply chain flexibility while storage operators want long term guaranteed delivery





De-risking can pave the way for private financing

- Playing the volume game can drive down supply chain costs and improve the business case
- Sharing infrastructure or hub solutions reduce risk of shortage, non-performance from single emitter or storage provider
- Contracting standards or framework agreements can secure fair balancing of risks across the supply chain
- Government to play the role as first investor or provide guarantees for infrastructure/hub solutions

Thank you

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